

Assessment of Value Report

WS Blue Whale Investment Funds

Report Date: 31 December 2025

Published Date: April 2026



WS Blue Whale Growth Fund

Overall Rating



Our annual assessment has concluded that the Fund offers overall value to investors. The majority of the criteria assessed were rated Green. Where appropriate, any areas of concern will be closely monitored.

Company	WS Blue Whale Investment Funds
Authorised Corporate Director (ACD)	Waystone Management (UK) Limited
Investment Manager	Blue Whale Capital LLP
Assets Under Management (AUM)	£1,688,503,047
Fund Launch Date	11 September 2017
Recommended Holding Period (RHP)	5 years
IA Sector	Global
Comparator Benchmark	IA Global
Investment Objective	To achieve capital growth over any five-year period, after all costs and charges have been taken.

Actions carried forward from 2024 Assessment – None.

Resolution of 2024 Actions – N/A.

Proposed actions arising from 2025 Assessment – No actions proposed.

To aid investor understanding, we have published a document setting out our value assessment process, including the glossary, on the WMUK website. This can be found here <https://www.fundsolutions.net/media/uw4f0nwi/wmuk-s-assessment-of-value-process-final.pdf>.